

Legislative and Regulatory Report

A monthly review of the latest information of importance to retirement plan sponsors

August 2024

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Vice President Harris Picks Gov. Walz as Running Mate

On August 6, Vice President Kamala Harris selected Minnesota Governor <u>Tim Walz</u> as her running mate. Walz, who was elected governor in 2018 and re-elected in 2022, previously served in the House of Representatives from 2007-2019, where he was a member of the Veterans' Affairs; Agriculture; Transportation & Infrastructure; and Armed Services committees. While in Congress, Walz supported the financial industry's position in opposition to the 2016 DOL fiduciary rule.

Trump and Harris Set Debate Date

Democratic presidential nominee Kamala Harris and Republican nominee Donald Trump have <u>agreed</u> to debate. The debate is scheduled for September 10 and will be hosted by ABC.

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References and source material used in this publication

"55 Things to Know About Tim Walz, Kamala Harris' Pick for VP,"

 $\underline{\text{https://www.politico.com/news/magazine/2024/08/06/tim-walz-55-things-harris-vp-00172790}} \text{ (August 6, 2024).}$

"Trump says he has agreed to 3 debates in September,"

https://thehill.com/homenews/campaign/4819004-donald-trump-kamala-harris-debates (August 8, 2024).

Keeping watch

You can find the most recent information on issues affecting governmental defined contribution plans, plan sponsors and plan participants on the Employer page of our plan website, NRSforu.com/plansponsor.



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